

Hollis Machala, RIWS

Machalarts Watercolor Studio

Through my education and trials in interior design, graphic design & multi-media, I began to focus on specifically using watercolor art to help intentionally curate the spaces where we live our lives to reflect what we love and value most in this world.

I am drawn to and renewed by nature, photography, and food for my paintings inspirations.

You can find me eating avocados, hiking, photographing, and tree bathing as often as I can, all while living with family and painting in my home studio in Rehoboth, MA

# ARTISTS OF ALL KINDS



Image by Alexandr Ivanov from Pixabay



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## JOURNEY OF THE ARTIST TO BOOKKEEPING



Successful Artist Without Bookkeeper

- Don't have the time to do it all.
- Would rather be creating.
- You start to drown in your material expenses or bookkeeping knowledge.
- But you want to grow!!!!

## JOURNEY OF THE ARTIST TO BOOKKEEPING





Bookkeeper pulls off the weight.

So that you can get back to creating!

- Help you categorize and navigate the software, to prepare for tax season and plan for your future creative goals.

- Give you reports so you can understand your spending habits.

- Give you more time to do what you love!

## JOURNEY OF THE ARTIST TO BOOKKEEPING

#### **TOOLS & TIPS**

- If you are just starting. Use Excel to help you break out your revenue and expenses so that you and your Bookkeeper and CPA can be more informed as to these cash flows and processes of your creative business. (See Sample Template)

- Schedule time each month to categorize and balance your statements and pay any taxes need. It will also be easier to do it in monthly chunks rather than waiting until the last minute in March or April.

- Bookkeepers vs. Certified Public Accountant (CPA) Why might you need both?

- Bring on a bookkeeper when you want to be spending more time in your studio and less time with the money.

- Any tax questions? Always ask your CPA.